

January 25, 2023

Subject Report of Utilization of Capital Increase from IPO

To: The President  
The Stock Exchange of Thailand

Referring to Kijcharoen Engineering Electric Public Company Limited ("The Company") issued new 30,000,000 ordinary shares for capital increase by initial public offering (IPO) during the period of November 9-11, 2022 at the price of 13.5 Baht per share, totalling net amount (after deducting underwriting expenses and other expenses related to the IPO process) 384.97 million Baht.

The Company would like to report the summary of utilization of capital increase from IPO as of December 31, 2022 as follows

(Unit : Million Baht)

Objectives	Plan of Proceed	Actual spending until December 31, 2022	Remaining balance
1. Invest in new factory building and new machines	80.00	3.12	76.88
2. Invest in Solar Rooftop system	25.00	-	25.00
3. Invest in KJL Innovation Campus	200.00	1.61	198.39
4. Working capital	29.97	14.31	15.66
5. Short-term loan repayment	50.00	25.86	24.14
<b>Total</b>	<b>384.97</b>	<b>44.90</b>	<b>340.07</b>

Please be informed accordingly

Your Sincerely

(Mr.Pongsakorn Prawetwattanukul)

Chief Financial Officer

**บริษัท กิจเจริญ เอ็นจิเนียริ่ง อิเลคทริก จำกัด (มหาชน)  
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